



**Ennostar**

**ENNOSTAR Inc.(3714.TW)  
Third Quarter 2025 Results  
Investor Conference**

Nov 7, 2025



## ► Safe Harbor Notice

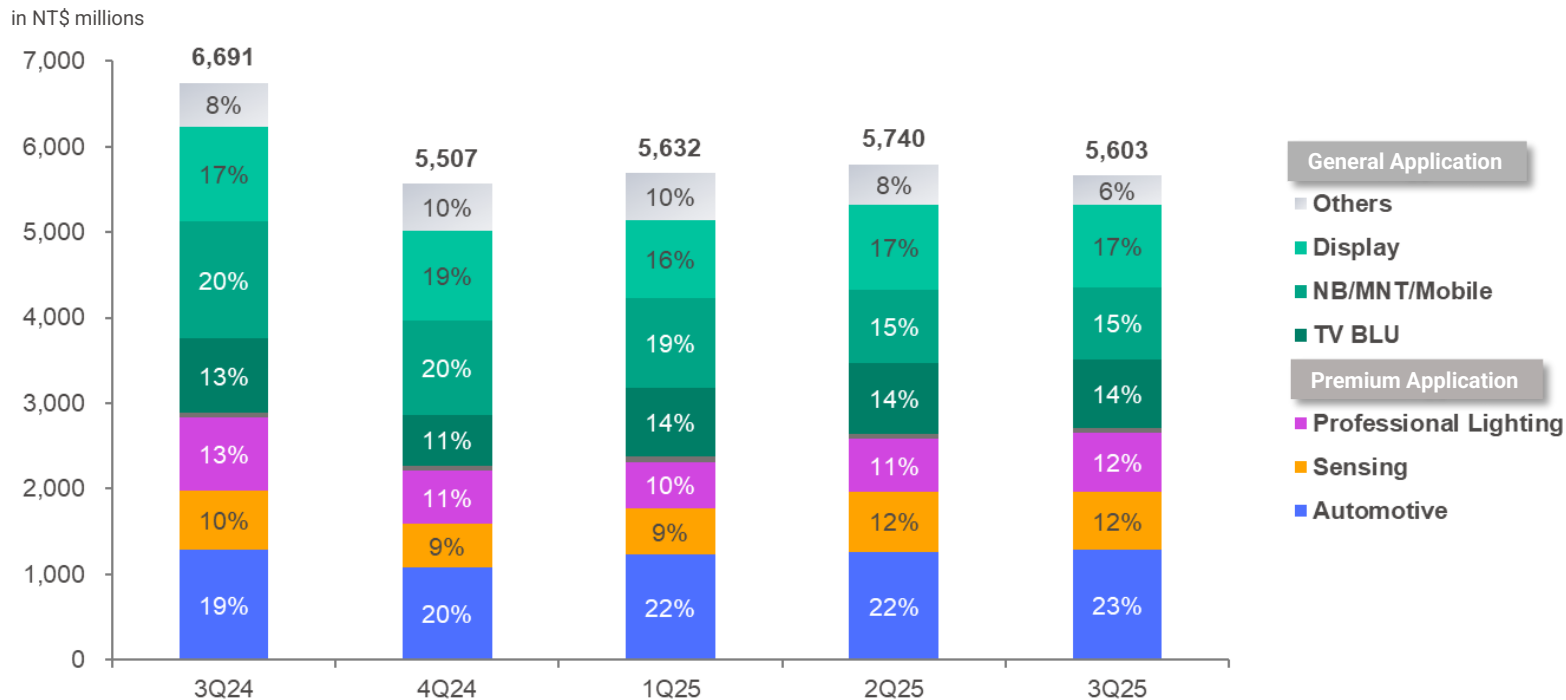
- This presentation may contain forward-looking statements. These forward-looking are subject to risks, uncertainties and other factors. Consequently, actual results could differ materially from those reflected in these forward-looking statements.
- The factors include the impact of competitive products and pricing, timely acceptance of products design by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry wide shifts in supply and demand, market oversupply, availability of manufacturing capacity, financial stability in end markets, potential difficulties in talents retention, unexpected costs and expenses, any merger and acquisition associated uncertainties such as obtaining of regulatory approval or integration delay, loss of significant customers, involvement in legal or administrative proceedings, new regulations that may impact our business operation, fluctuations in foreign exchange rates, global economic conditions or non-economic conditions and any other risks factors.
- Except as imposed by law, we undertake no obligation to publicly revise or update these forward-looking statements, whether as a result of new information, future events or otherwise.

## ► Consolidated Statements of Comprehensive Income

| In NT \$millions           | 3Q25    | 2Q25    | 3Q24   | QoQ     | YoY      |
|----------------------------|---------|---------|--------|---------|----------|
| Net Revenue                | 5,603   | 5,740   | 6,691  | -2.4%   | -16.3%   |
| Gross Margin               | 5.7%    | 6.9%    | 16.5%  | -1.2%   | -10.8%   |
| Operating Expenses         | 1,183   | 1,254   | 1,288  | -5.6%   | -8.2%    |
| Operating Margin           | (15.3%) | (14.5%) | (1.8%) | -0.8%   | -13.5%   |
| Net Non-Operating Items    | 250     | (48)    | 83     | +618.1% | +200.0%  |
| Net Income Attributable to |         |         |        |         |          |
| Parent Company             | (613)   | (878)   | 7      | +30.2%  | -8285.2% |
| Net Profit Margin          | (10.9%) | (15.3%) | 0.1%   | +4.4%   | -11.1%   |
| Basic EPS (NT Dollar)      | (0.83)  | (1.19)  | 0.01   | 0.36    | (0.84)   |
| EBITDA%*                   | 1.7%    | 2.6%    | 14.9%  | -0.8%   | -13.1%   |

\* EBITDA% is calculated as the operating income plus depreciation and amortization divided by revenue.

## Revenue by Application – Ennostar



## ► Consolidated Balance Sheets & Key Indices

| in NT\$ millions         | 3Q25          |               | 2Q25          |               | 3Q24          |               |
|--------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                          | Amount        | %             | Amount        | %             | Amount        | %             |
| Cash & Cash Equivalent   | 14,328        | 27.4%         | 13,351        | 24.9%         | 14,379        | 24.5%         |
| Accounts Receivable      | 8,207         | 15.7%         | 7,533         | 14.0%         | 9,192         | 15.7%         |
| Inventories              | 4,441         | 8.5%          | 4,547         | 8.5%          | 4,610         | 7.9%          |
| Long-term Investments    | 2,880         | 5.5%          | 2,739         | 5.1%          | 3,089         | 5.3%          |
| Net PP&E                 | 13,622        | 26.1%         | 14,112        | 26.3%         | 16,200        | 27.6%         |
| <b>Total Assets</b>      | <b>52,268</b> | <b>100.0%</b> | <b>53,662</b> | <b>100.0%</b> | <b>58,695</b> | <b>100.0%</b> |
| Short-term Debt          | 359           | 0.7%          | 781           | 1.5%          | 1,986         | 3.4%          |
| Long-term Debt           | 131           | 0.3%          | 198           | 0.4%          | 496           | 0.8%          |
| <b>Total Liabilities</b> | <b>9,103</b>  | <b>17.4%</b>  | <b>10,017</b> | <b>18.7%</b>  | <b>12,422</b> | <b>21.2%</b>  |
| <b>Total Equity</b>      | <b>43,165</b> | <b>82.6%</b>  | <b>43,645</b> | <b>81.3%</b>  | <b>46,273</b> | <b>78.8%</b>  |
| Inventory Turnover Days  | 78            |               | 83            |               | 76            |               |
| Current Ratio            | 3.8           |               | 3.4           |               | 3.0           |               |
| Net Cash                 | 13,838        |               | 12,371        |               | 11,897        |               |

## ► Consolidated Cash Flows

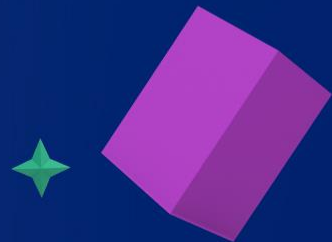
| in NT\$ millions                      | 3Q25           | 2Q25          | 3Q24           |
|---------------------------------------|----------------|---------------|----------------|
| <b>From Operating Activities</b>      | <b>347</b>     | <b>521</b>    | <b>865</b>     |
| Profit before Tax                     | (608)          | (883)         | (40)           |
| Depreciation & Amortization           | 956            | 981           | 1,119          |
| Net Change in Working Capital & Other | (1)            | 422           | (214)          |
| <b>From Investing Activities</b>      | <b>1,721</b>   | <b>809</b>    | <b>350</b>     |
| Capital Expenditure                   | (243)          | (141)         | (265)          |
| Disposal of Financial Assets          | 1,328          | 340           | 352            |
| <b>From Financing Activities</b>      | <b>(1,342)</b> | <b>(975)</b>  | <b>(1,810)</b> |
| Net Change in Loans                   | (488)          | (509)         | (556)          |
| Cash Dividends                        | (663)          | 0             | (678)          |
| <b>Net Change in Cash</b>             | <b>977</b>     | <b>(229)</b>  | <b>(385)</b>   |
| <b>Ending Balance</b>                 | <b>14,328</b>  | <b>13,351</b> | <b>14,379</b>  |

# 3Q25 Review and 4Q25 Outlook



**Ennostar**

**Q&A**





The background is a deep blue gradient. A large, light blue triangle points from the top left towards the center. A green 3D L-shaped block is positioned at the top center. A pink 3D cube is in the bottom left corner. An orange 3D star is in the bottom right corner. The text "Bright Innovation · Sustainable Future" is centered in white.

Bright Innovation · Sustainable Future